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MAZARS USA

M&D WATCH

June 2017

SECTOR HIGHLIGHT: AEROSPACE & DEFENSE



The Crossroads Between Nationalism And Globalism

By Jason Slivka

No industry is more interestingly positioned at the vanguard of today's political divide between nationalism and globalism than the aerospace and defense industry. The commercial component itself is responsible for last century's surge in globalization, transporting individuals to locations they once would never have frequented, either for work or leisure.

[CLICK HERE](#) to read full article

Welcome To Our Newsletter!

On behalf of the Manufacturing & Distribution (M&D) Practice Group, welcome to the June edition of our quarterly newsletter! This issue focuses on the Aerospace & Defense industry, with additional general-interest articles that affect both individual industries and the entire M&D sector. We have also provided information on several of our current surveys, upcoming events, and podcast. As always, we hope that you will find these items interesting and of value.

- Kathryn A. Byrne, Partner, M&D Practice Leader

FEATURED SURVEYS

2017 Mazars Food & Beverage Industry Study

Mazars USA LLP is pleased to announce the results of the 2017 Food & Beverage Industry Study. The survey

Mazars 2017 U.S. Water Industry Outlook

We received an excellent response to our survey this year, which gave us useful insight into the

was conducted to identify and examine current practices and key trends that have the most impact on the Food & Beverage Industry and its business operations.

Click [here](#) to read the full survey results report.

For questions regarding the findings please contact:
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state of the industry and how it is addressing challenges. We are pleased to continue contributing to the ongoing water debate and providing education surrounding this field. Click [here](#) to read the full survey results report.



FEATURED ARTICLES

Industrials

Closing The Gap - The Future Of The Manufacturing Skills Gap

By Jeremy Rice

The skills gap continues to challenge U.S. manufacturers as they seek to replace an aging workforce, implement new manufacturing technologies, and expand their businesses. With society's unfavorable perception of manufacturing careers and a nationwide focus on the traditional four-year college education, the skillsets of today's workforce do not match up well with the hiring needs of manufacturing companies. Click [here](#) to read article.

Energy & Utilities

Fossil To The Future? Post Paris Agreement – State & Local Governments, Academia And Industry Look To Lead Us Fight Against Climate Change

By Candace Quinn and Ben Hutterer

On January 24, 2017, President Donald Trump issued an executive order moving forward the much-debated Keystone XL Pipeline project. We analyzed the possible effects of this executive order, both inside and outside the US, and what the future held for America's participation in the Paris Agreement. Click [here](#) to read article.

Transportation & Logistics

The Impacts Of The Trump Administration On The Maritime Industry

By Frank Riolo

On January 20, 2017, Donald J. Trump took the oath of office and was sworn in as the 45th President of the United States of America. Below is a synopsis of some of



Luxury

Will The Effects Of Brexit Boost The Grey Market?

By Caroline Brown

On June 23, 2016, the UK voted to leave the European Union ("EU"), winning by 52% to 48% in the referendum. On March 29, 2017, the UK government invoked Article 50 of the Lisbon Treaty to begin negotiations to leave the EU. Negotiations will take approximately two years, and the UK will remain an EU member, without voting rights, until it officially leaves the EU. Click [here](#) to read article.

SEC

The PCAOB's New Reporting Standard Provides Enhanced Audit Information
By Roberto Bolanos and Howard Cohen

On June 1, 2017, the Public Company Accounting Oversight Board (PCAOB) adopted a new reporting standard that will provide investors and other financial statement users with more relevant and useful information about the audit. Click [here](#) to read article.

the potential important impacts the Trump administration may have on the maritime industry. Click [here](#) to read article.

Consumer Products

Vendors Beware - Fulfillment By Amazon Can Create State Tax Headache

By Harold Hecht, Seth Rabe, and Katie Massey

Fulfillment by Amazon (FBA) is a service growing in popularity and breadth of transaction applicability. It permits online retailers to use Amazon's storage facilities and fulfillment personnel to complete orders. Although this service provides retailers with an extended network and shorter distance to buyers, it complicates the vendor's state sales and income tax filing requirements. Click [here](#) to read article.

Energy & Utilities

U.S. Water Industry Outlook 2017 Recap

By Chase Drossos

Water made headlines in main street newspapers in 2016, with the major contamination discovery in Flint, Michigan, the drought in California, and the presidential campaign. Click [here](#) to read article.

FEATURED EVENTS

Our Hosted Event

Service Concession Arrangements in the Utilities and Infrastructure Sectors

June 29, 2017

Mazars USA | New York, NY

This live training will discuss service concession arrangements with an overview of accounting under IFRS and US GAAP as well as an understanding of the financial modeling of different types of service concession arrangements. Register [here](#).

Save the Date

Mazars USA New York Food & Beverage Forum

October 18, 2017

3 West Club | New York, NY

Mazars USA Consumer Products Forum

October 24, 2017

Rock & Reilly's | New York, NY

Mazars USA Pennsylvania Food and Beverage Executive Forum

November 29, 2017

Pen Ryn Estate Belle Voir Manor | Bensalem, PA

Our Sponsored Event

MAGIC

August 14-16 2017

Mandalay Bay Convention Centers | Las Vegas, NV

Our Past Events

Mazars Executive Food & Beverage Boot Camp

June 15, 2017

New York, NY

The Mazars Food and Beverage Executive Boot Camp was just missed! This event was made up of panels featured multi-disciplinary perspectives regarding the nuances and challenges faced by restaurants, distributors, manufacturers, supermarkets/retailors and more.

Mazars Food & Beverage Forum

May 17, 2017

West Orange, NJ

The Mazars Food & Beverage Forum brought together over 100 C-level food and beverage executives for an evening to network and to hear from industry-leading panelists.

FEATURED PODCAST

Bite-Size Biz Podcast Series

The June Bite-Size Biz Podcast features Julie Meyer,

Founding Partner of Eat Well Global – an internationally focused nutrition and health communications agency based in Brooklyn, NY and Amsterdam. Eat Well Global is also a founding member for the Global Alliance for Health and Nutrition Communication – a consortium of dietitian agencies working to support clients around the globe. Julie will cover how to create a nutrition platform with longevity. What does that mean exactly? Take a listen and find out [here](#).



WEBCASTS



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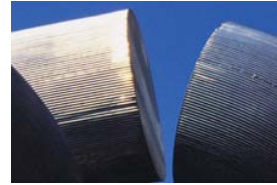


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