



**FOR IMMEDIATE RELEASE**

**MAZARS' ANNUAL U.S. FOOD AND BEVERAGE INDUSTRY STUDY  
SHOWS COMPANIES ANTICIPATE SUBSTANTIAL SALES INCREASE FOR SECOND  
CONSECUTIVE YEAR**

**Companies Say Private Label and Healthy Foods Are Top Growth Drivers**

NEW YORK—According to the annual Mazars 2017 Food & Beverage Industry Study Results Report, released by [Mazars USA LLP](#), a leading accounting, tax and consulting services firm; most food and beverage companies anticipate a significant increase in sales this year for the second consecutive year.

Survey participants are confident sales will increase 21% compared to 2016 and project net profits will rise by 16%. Respondents – which were drawn from over 200 companies across the food and beverage industry – attributed this growth prediction to secular industry trends currently favoring both private label and healthy/nutritious foods.

“The dynamic nature of the food & beverage industry continues to challenge organizations looking for growth,” said [Louis J. Biscotti](#), Partner, who leads the Food & Beverage Practice. “Through this survey, we’re pleased to provide executives with comprehensive insight into potential industry drivers and best practices to stay ahead of the competition.”

The survey delved into areas including performance, planning, and challenges facing food and beverage companies. In addition, the survey addressed how they are adapting to changing consumer trends, proposed government regulations, new companies entering the field, and new product and service offerings. Responses were sorted by firm size, providing even more nuanced insights into industry trends where applicable. Survey participants included manufacturers, wholesalers/distributors, restaurateurs and retailers/supermarkets which represent a range of annual sales volumes from \$1 million or less to more than \$500 million.

The Mazars 2017 Food & Beverage Industry Study Results Report illuminates the ways that companies remain competitive and approach challenges, providing a valuable resource for all members of the industry. To see the entire study, click on Mazars’ [2017 Food & Beverage Industry Study Results Report](#) or visit [www.MazarsUSA.com](http://www.MazarsUSA.com).

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